

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF DUNLAP - PROPOSED PROPERTY TAX LEVY **CITY #:** 43-400
DUNLAP **Fiscal Year July 1, 2025 - June 30, 2026**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/20/2025 **Meeting Time:** 06:30 PM **Meeting Location:** City Hall 716 Iowa Ave

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.dunlapia.com

City Telephone Number
 (712) 643-5721

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	45,356,243	46,729,547	46,729,547
Consolidated General Fund	374,519	374,519	382,039
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	72,892	72,892	74,007
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	88,764	88,764	88,809
Other Employee Benefits	147,941	147,941	197,352
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	51,706,677	52,926,123	52,926,123
Debt Service	49,333	49,333	44,473
CITY REGULAR TOTAL PROPERTY TAX	733,449	733,449	786,680
CITY REGULAR TAX RATE	16.03726	15.57201	16.72331
Taxable Value for City Ag Land	256,733	263,951	263,951
Ag Land	771	771	793
CITY AG LAND TAX RATE	3.00375	2.92100	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	743	873	17.50
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	3,280	3,899	18.87

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:
 Tort Liability and insurance increases